



**Lancashire  
Constabulary**

police and communities together

**REPORT TO: JOINT INDEPENDENT AUDIT COMMITTEE**

**DATE: 13 March 2024**

**REPORT AUTHOR: Steve Freeman**

**SUBJECT: DRAFT FINANCIAL MONITORING AS AT 31 DECEMBER  
2023**  
*(Appendix A refers)*

## **1 Issue for Consideration**

1.1 The Police and Crime Commissioner's Financial Monitoring Report as at 31 December 2023.

## **2 Recommendation**

2.1 The Committee is asked to note the report.

## **3 Background**

3.1 The report at Appendix A sets out the monitoring position for 2023/24 revenue and capital budget at 31<sup>st</sup> December 2023.

3.2 The Police and Crime Commissioner receives regular reports setting out the latest position on income, expenditure and forecast outturn position for the revenue and capital budget.

3.3 The report sets out the latest position in regard to the aforementioned, as follows:-

- The position for the PCC's revenue budget for 2023/24,
- The capital programme for 2023/24 and future years, and
- The position on reserves

3.4 The report notes that the overall financial position of the Police and Crime Commissioner's budget remains strong, with the PCC and the Constabulary demonstrating:-

- Strong financial control through service redesign reviews that has led to significant savings and reprioritised investment.
- Strong delivery arrangements through achieving the delivery of savings early and ensuring funding is available to support the costs of downsizing the organisation in future years.
- Flexibility in ensuring resources are targeted to priority areas and that high-level service delivery is achieved.

#### **4 List of attachments / appendices**

- Appendix A – Draft Financial Monitoring as at 31 December 2023

#### **5 Background Papers**

None.

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