



**Lancashire
Constabulary**
police and communities together

REPORT TO: JOINT INDEPENDENT AUDIT COMMITTEE

DATE: 13 March 2024

REPORT AUTHOR: Steve Freeman

SUBJECT: DRAFT RESERVES STRATEGY
(Appendix A refers)

1 Issue for Consideration

1.1 The Police and Crime Commissioner's Draft Reserve Strategy 2024/25.

2 Recommendation

2.1 The Committee is asked to note the report.

3 Background

3.1 This report outlines the estimated level of reserves currently held by the Police and Crime Commissioner and proposes a Reserves Strategy for approval by the Commissioner.

3.2 As set out, the reserves strategy outlines the general reserves and earmarked reserves, and forms part of the Medium-Term Financial Strategy which is updated regularly and reviewed by the Police and Crime Commissioner and Chief Constable.

3.3 The report, in its preparation, has taken into account legislative and other requirements for the holding of reserves; alongside the current financial position in respect of both the revenue budget and the capital programme, assessment of current and future risk, reserve levels in others Forces and views expressed by government, peers and the public.

4 List of attachments / appendices

- Appendix A – Draft Reserves Strategy 2024/25

5 Background Papers

None.

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