



RECOMMENDATION REPORT

DECISION: 2023/49	DATE: 21 March 2024
TITLE: Treasury Management Strategy 2024/25	
REPORT BY: Steve Freeman, Chief Finance Officer	
Appendix 'A' refers	
Executive Summary	
<p>This report outlines the proposed Treasury Management Policy Framework for 2024/25 as required by the Chartered Institute of Public Finance and Accountancy (CIPFA) Treasury Management Code of Practice. It includes the Police and Crime Commissioner's borrowing and investment strategies, together with the treasury management prudential indicators which seek to ensure that the Commissioner's borrowing to fund capital expenditure remain both sustainable and affordable.</p>	
Recommendation	
<p>The Commissioner is recommended to approve the treasury management strategy for 2024/25, including:</p> <ul style="list-style-type: none">a) Treasury management prudential indicatorsb) The borrowing strategyc) The investment strategyd) Treasury Management policy statement (Annex A)	

1. Background

1.1. Forming part of the overall financial management strategy for the Police and Crime Commissioner, the Treasury Management strategy sets out the Commissioner's plan for the management of his cashflow, investments and borrowing for 2024/25.

1.2. The strategy is reviewed annually and is shown at Appendix A.

2. Links to the Police and Crime Plan

3. Consultation

4. Implications

4.1. Legal

There are no legal comments associated with this paper.

4.2. Financial

The financial implications are shown in the report.

4.3. Equality considerations

There are no Equality comments associated with this paper.

5. Background Papers

5.1. None

6. Public access to information

6.1. Information in this form is subject to the Freedom of Information Act 2000 and other legislation.

6.2. Part 1 of this form will be made available on the PCC website within 3 working days of approval. Any facts/advice/recommendations that should not be made available on request should not be included in Part 1 but instead on the separate Part 2 form.

Officer declaration	Date
LEGAL IMPLICATIONS – As above	
FINANCIAL IMPLICATIONS – As above	
EQUALITIES IMPLICATIONS – As above	
CONSULTATION – As above	
<p>Author</p> <p>Signature Steve Freeman Date 21/3/2024</p>	
<p>Sponsor</p> <p>I have read the above report and confirm this is factually correct.</p> <p>Signature Steve Freeman Date 21/3/2024</p>	
<p>Chief Finance Officer to the Office of the Police and Crime Commissioner</p> <p>I have read the above report and have considered the financial implications. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner for Lancashire.</p> <p>Signature Steve Freeman Date 21/3/2024</p>	
<p>Chief Executive to the Office of the Police and Crime Commissioner (Monitoring Officer)</p> <p>I have been informed about the proposal and confirm that financial, legal and equalities advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner for Lancashire.</p> <p>Signature Angela Harrison Date 21/3/2024</p>	