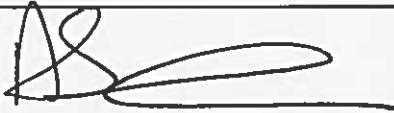




<b>DECISION : 2021/37</b>	<b>DATE: 30 MARCH 2022</b>
<b>TITLE:</b> <b>The Police and Crime Commissioner for Lancashire's Reserves Strategy 2022/23</b> <b>Appendix A refers</b>	
<b>REPORT BY: Steve Freeman, Chief Finance Officer</b>	
<b>Executive Summary</b> This report sets out a revised Reserve Strategy for 2022/23 for the PCC's approval. The revision reflects guidance from the Home Office and the forecast year-end position on reserves. This strategy forms an integral part of the Commissioner's Medium Term Financial Planning process that enables the effective planning and control of the revenue budget and the capital investment programme.	
<b>Recommendations</b> The Police and Crime Commissioner is asked to approve the Reserves Strategy for 2022/23.	
Signature	
Police and Crime Commissioner	
Date: 30 March 2022	

## **PART I**

### **1. Background and Advice**

- 1.1. Forming part of the overall financial management strategy for the Police and Crime Commissioner, the Reserves strategy sets out the Commissioner's plan for the management of his reserves and the contribution they make to funding the policing service in Lancashire.
- 1.2. The Reserves strategy is reviewed annually and the 2022/23 strategy is shown at Appendix A.

### **2. Links to the Police and Crime Plan**

Sound financial management is key to the delivery of operational policing and therefore supports the delivery of frontline policing as determined by the Police and Crime Plan and the Chief Constable's Strategic Strategy. As part of the overall financial management strategy the reserves strategy contributes directly to the delivery of sound financial management for the organisation.

### **3. Consultations**

None

### **4. Implications**

#### **a. Legal**

There are no legal comments associated with this paper.

#### **b. Financial**

The financial implications are contained with the report.

#### **c. Equality considerations**

There are no direct Equality implications in the making of this decision.

#### **d. Data Protection Impact Assessment**

There are no direct Data protection implications in the making of this decision.

### **5. Risk Management**

Sound financial management is key to the mitigation of the risks faced by the organisation.

Specific risk management issues are set out in the report.

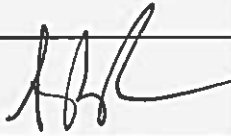

### **6. Background Papers**

None

**7. Public access to information**

Information in this form is subject to the Freedom of Information Act 2000 and other legislation.

Part 1 of this form will be made available on the PCC website within 3 working days of approval. Any facts/advice/recommendations that should not be made available on request should not be included in Part 1 but instead on the separate Part 2 form.

<b>Officer declaration</b>	<b>Date</b>
<b>LEGAL IMPLICATIONS – As above</b>	
<b>FINANCIAL IMPLICATIONS – As above</b>	
<b>EQUALITIES IMPLICATIONS – As above</b>	
<b>CONSULTATION – As above</b>	
<p><b>Director to the Office of the Police and Crime Commissioner (Monitoring Officer)</b></p> <p>I have been informed about the proposal and confirm that financial, legal and equalities advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner for Lancashire.</p> <p>Signature..........Date.....30-3-22.....</p>	